



युनाइटेड इंडिया इन्सुरेन्स कंपनी लिमिटेड
United India Insurance Co. Ltd.



(A Govt. of India Undertaking)
Regional Office,
38B, J.L. Nahru Road,
Kolkata - 700 071
Ph. No.- 033-22884331

Ref : 030000/KRO-MICRO AGENCY / 370 / 2014

Date : 9.7.2014

Sri Gopal Bera, Secretary,
Ashadip Swasthya Krira Cultural Sports and
Social Welfare Organization,
AT + P.O. + P.S. - Sabang
Dist.- Paschim Medinipur,
PIN - 721144.

Dear Sir,

Re: Your application for Micro Insurance Agency.

1. With reference to your application dated 30.05.2014 and the subsequent Memorandum of Undertaking dated 8.7.2014 with us, we have pleasure in offering your appointment as "Micro Insurance Agent" of our Company with effect from 9.7.2014 at Paschim Midnapore.
2. Please note that you have been allotted Micro Insurance Agency Code No. 6666661/ 6660001 should be quote by you in all future correspondence as also in all proposals and other relevant forms.
3. You will be governed by IRDA (Micro Insurance) Regulations, 2005 and IRDA (Licensing of Insurance Agents) Regulation 2000 governing the appointment of agents and such amendments as may be made thereto from time to time . A copy of the said code is enclosed for your reference.
4. Please note that your appointment as Micro Insurance Agent does not carry with it any right to salaried employment in our Company in any capacity whatsoever.
5. MICRO INSURANCE PRODUCTS : You are required to sell those micro insurance products specified in the annexure {see schedule I of IRDA (Micro Insurance) Regulations, 2005} and included from time to time by the Company. In other words, you are restrained to sell non-micro insurance products.
6. BUSINESS REQUIREMENTS : You are required to bring in a minimum business of Rs. 25,000/- per annum.
7. FUNCTIONS : You will discharge the functions as set out in Para 5 of IRDA (Micro Insurance) Regulations 2005 and Para 8 of the Agency Code of IRDA (Licensing of Insurance Agents) Regulations, 2000.
8. TRAINING : You shall undergo 25 hours of training as prescribed in Para 11 of IRDA (Micro Insurance) Regulations, 2005.
9. AGENCY COMMISSION : For the discharge of your functions, you will be paid commission on the business procured by you at rates as prescribed in Para 12 of IRDA (Micro Insurance) 2005.

10. COLLECTION OF MONEYS : Premium is payable in advance and no cover will be granted unless the requisite premium has been collected by you and remitted to the Company provided under section 64 VB of the Insurance Act, 1938 read with rules 58 and 59 of the Insurance Rules, 1939 framed there under However, it should be noted that acceptance of business shall be entirely at the discretion of the Company and mere collection and / or remittance of premium by you shall not in way bind the Company to accept the business.
11. TERMINATION : Your attention is invited to the provisions of paragraph 8 of the Agency Code dealing with termination of agency for other reasons.
12. AGENCY VALIDITY : The Micro Insurance Agency Code No. 6666661 / 66600001 issued to you to act as Micro Insurance Agency expired on 07.07.2017 (3 years from the date of Signing of MOU with UIIC) and you are requested to have the same renewed in time.

Your appointment as Micro Insurance Agent shall stand automatically terminated on expiry of its term unless it is renewed on time.

Your attention is invited to the provisions of Section 40(1), 40(2A), 41,42 and 64VB of the Insurance Act as amended from time to time.

Please acknowledge receipt of this letter and return the duplicate copy of this letter duly signed by you on or before 31.7.2014 in confirmation of acceptance of the terms of appointment contained herein.

Yours faithfully,


 (Regional Manager)
 09/07/14

I accept the terms of appointment contained herein.

Agency Code: 6666661 / 66600001

DATE : 18.07.2014

PLACE :



SIGNATURE :

NAME: *Jyoti Bera*

Secretary / Treasurer
Ashadip Swasthya Krira Cultural Sports
& Social Welfare Organization